

WHAT IS CLAIMED IS:

1. A method for editing a transaction record associated with a check electronically converted by a location-base device associated with a merchant, the method comprising:

providing to the merchant via the location-base device a list of a plurality of transaction records that are editable via the location-base device;

prompting the merchant to select via the location-base device a selected transaction record to be edited;

accessing the selected transaction record to allow editing via the location-base device;

determining whether the selected transaction record is for an accounts receivable check transaction; and

deciding not to issue a receipt for editing if the selected transaction is an accounts receivable check transaction.

2. The method of Claim 1, wherein the location-base device comprises a point-of-sale device adapted to convert the check by scanning the check to read the check's magnetic ink character recognition line and to obtain an image of at least a portion of the check.

3. The method of Claim 2, wherein the plurality of transaction records correspond to check transactions that were previously authorized by a check processing service.

4. The method of Claim 3, wherein the check transactions authorized by the check processing service include the accounts receivable check transactions for which receipts are not issued.

5. The method of Claim 3, wherein the check transactions authorized by the check processing service include in-person check transactions for which receipts are issued.

6. The method of Claim 3, wherein the check processing service authorizes the check transaction by performing a risk assessment on the check transaction.

7. The method of Claim 3, wherein the editable transactions have been authorized by the check processing service but not released to a clearing house for subsequent processing.

8. The method of Claim 7, wherein allowing the merchant to edit the transaction record comprises allowing the merchant to change the check amount.

9. The method of Claim 7, wherein allowing the merchant to edit the transaction record comprises allowing the merchant to void the check transaction.

10. A method for editing a transaction record associated with a financial transaction processed by a location-base device associated with a merchant, the method comprising:

providing to the merchant a list of one or more editable transaction records;

prompting the merchant to select a transaction record to be edited;

accessing the selected transaction record to allow editing via the location-base device; and

determining whether or not to issue an edit receipt based on whether or not a transaction receipt was originally issued for a transaction associated with the selected transaction record.

11. The method of Claim 10, wherein the financial transaction comprises a check transaction.

12. The method of Claim 11, wherein the location-base device comprises a point-of-sale device adapted to convert the check by scanning the check to read the check's magnetic ink character recognition line and to obtain an image of at least a portion of the check.

13. The method of Claim 12, wherein the one or more transaction records correspond to corresponding one or more check transactions that were previously authorized by a check processing service.

14. The method of Claim 13, wherein the check transactions authorized by the check processing service include accounts receivable check transactions for which receipts are not issued.

15. The method of Claim 13, wherein the check transactions authorized by the check processing service include in-person check transactions for which receipts are issued.

16. The method of Claim 13, wherein the check processing service authorizes the check transaction by performing a risk assessment on the check transaction.

17. The method of Claim 13, wherein the editable transactions have been authorized by the check processing service but not released to a clearing house for subsequent processing.

18. The method of Claim 17, wherein allowing the merchant to edit the transaction record comprises allowing the merchant to change the check amount.

19. The method of Claim 17, wherein allowing the merchant to edit the transaction record comprises allowing the merchant to void the check transaction.

20. An apparatus for conducting a financial transaction, comprising:
a conversion component that converts a payment into a transaction record;
a communication component linked to a financial transaction processing service that performs an authorization process on the transaction record;
a processor that compiles a list of transactions available for editing;
a user interface component that displays the list of transactions and allows a user to select a transaction from the list of transactions and edit the selected transaction;

wherein the processor determines whether the selected transaction had a receipt issued as an original transaction wherein the processor does not induce issuing of an edit receipt if the original transaction did not issue a receipt.

21. The apparatus of Claim 20, wherein the financial transaction comprises a check transaction.

22. The apparatus of Claim 21, wherein the conversion component converts a check by scanning the check to read the check's magnetic ink character recognition line and to obtain an image of at least a portion of the check.

23. The apparatus of Claim 21, wherein the list of transactions available for editing include accounts receivable check transactions for which receipts are not issued.

24. The apparatus of Claim 21, wherein the list of transactions available for editing include in-person check transactions for which receipts are issued.

25. The apparatus of Claim 21, wherein the financial transaction processing service comprises a check processing service that performs the authorization process by performing a risk assessment on the check transaction.

26. The apparatus of Claim 25, wherein the editable transactions have been authorized by the check processing service but not released to a clearing house for subsequent processing.

27. The apparatus of Claim 21, wherein editing of the transaction comprises changing the check's amount.

28. The apparatus of Claim 21, wherein editing of the transaction comprises voiding the check transaction.

29. A system for conducting a financial transaction, comprising:

a first means for accessing a transaction record that results from processing of a payment; and

a second means for editing the transaction record wherein the second means includes at least one function that results in a different result for a face-to-face transaction and a non-face-to-face transaction.

30. The system of Claim 29, wherein the financial transaction comprises a check transaction.

31. The system of Claim 30, wherein the first means includes displaying a list of transactions available for editing on a location-base device so as to allow a user using the location-base device to select a check transaction for editing.

32. The system of Claim 31, wherein the list of transactions includes accounts receivable check transactions.

33. The system of Claim 32, wherein the list of transactions includes in-person check transactions.

34. The system of Claim 33, wherein the second means includes changing the check's amount.

35. The system of Claim 33, wherein the second means includes voiding the check transaction.

36. The system of Claim 33, wherein the second means includes determining whether to issue an edit receipt wherein no edit receipt is issued for editing of an accounts receivable check transaction and wherein an edit receipt is issued for an in-person check transaction.